

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account and an overdraft line of credit which may be used separately or combined. They may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Merrimack County Savings Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Merrimack County Savings Bank to authorize and pay overdrafts on my ATM and everyday one-time debit card transactions?**

If you would like us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may make your request by: 1) calling 603-225-2793 or 800-541-0006; 2) submitting the online form available at www.themerrimack.com in the Contact Us section; 3) completing this form below and bringing it to any branch; or 4) mailing it to: Merrimack County Savings Bank, PO Box 2826, Concord, NH 03302-2826.

_____ I **do** want Merrimack County Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I revoke authorization and understand that the Bank will not authorize and pay overdrafts on my ATM and everyday debit card transactions.

Please note that you may revoke your authorization at any time. CSR Init. _____ Date _____

Name (Print): _____ Signature: _____

Date: _____ Account Number(s) _____